



Karnataka Public Lands Corporation Limited

2nd Floor, Deputy Commissioner Office Building
Near City Civil Court Complex, K. G. Road, Bangalore-560 009. Phone : 2211 4233

MINUTES OF THE SIXTH MEETING OF THE BOARD OF DIRECTORS HELD AT 3.00 PM ON 15TH SEPTEMBER, 2010 AT THE REGISTERED OFFICE OF THE COMPANY, 2ND FLOOR, OFFICE OF THE DEPUTY COMMISSIONER-BANGALORE , BEHIND CITY CIVIL COURT COMPLEX, K.G. ROAD, BANGALORE-560 009.

Present:

1. Sri. K. Jothiramalingam, IAS - Director
2. Sri. M A Sadiq, IAS - Managing Director
3. Sri. N Shanthappa, KAS - Director

By Invitation Sri. Vijayakrishna KT - Company Secretarial Consultant

Sri. K Jyothiramalingam, IAS, Director was elected to the chair and he conducted the proceedings.

ITEM NO. 1 : LEAVE OF ABSENCE:

Leave of absence was granted to Sri. D. Thangaraj, Sri G M Dhanjaya, IAS and Sri. M.R. Sreenivasamurthy.

Sri M A Sadiq, Managing Director informed the Board that suitable letters have been addressed to the Government seeking direction to reconstitute the Board in

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view of the retirement of some of the Directors from Government service and that the same is awaited.

ITEM NO. 2 : CONFIRMATION OF THE MINUTES OF THE PREVIOUS BOARD MEETING:

Minutes of the 5th Board Meeting held on 27.03.2010 as circulated amongst the Directors were confirmed.

ITEM NO. 3 : ACTION TAKEN IN RESPECT OF PREVIOUS MINUTES:

Detailed Action Taken Report on the Minutes of the 5th Board Meeting held on 27.3.2010 as circulated was studied and was taken on record by the Board. The Managing Director further explained to the Board on some of the actions taken and issues relating to the previous Minutes the following was noted:

Sl. No.	Item No. of previous Minutes	Action taken
1	Item No.4. It is proposed to engage one or two persons with experience in judiciary for the other taluks	Sri K.N.Rangarajan has been appointed as legal Assistant on contract basis on a consolidated salary of Rs.25,000 per month for a period of six months as per the Government Order No.606/LGB/2010 dated 7.8.2010.
	Review of operations	Review of operations noted.
2.	Item No.5 : Expenditure incurred during the first year of operation	Annual financial accounts for the period ended 31.3.2010 has been adopted.
3.	Item No.6 : Delegation of powers to the Managing Director	Noted and implemented.
4.	Item No.7 : Investment in Fixed Deposit	Noted and implemented.
5.	Item No.8 : Appointment of Statutory Auditors	M/s.Surajmal Daga & Co., has been appointed as Statutory Auditors for the year 2008 to 2010.

Based on suggestions of Chairman, the Board constituted the Investment Committee comprising of the following:

- a) Sri M A Sadiq, IAS, Managing Director
- b) Sri G M Dhanjaya, IAS, Director



The committee is vested with the powers to examine the mode for investing the company's surplus funds in a manner which is advantageous to the company.

ITEM NO. 4 : INCORPORATION OF RESOLUTION BY CIRCULATION:

The Board noted and took on record the following Resolution which was passed by Circulation since the last Board Meeting:

"RESOLVED THAT the Balance Sheet as at 31st March 2010 and the Profit and Loss Account for the period ended on that date, together with the notes and schedules attached thereto, be and are hereby approved and that the same be signed by any two Directors for authenticating the accounts on behalf of the Company and that they be further authorized to accept any changes which may be suggested by the Auditors or the C &AG."

ITEM NO. 5 : FIXATION OF REMUNERATION OF AUDITORS FOR THE FINANCIAL PERIOD ENDED 31ST MARCH 2010:

Attention of the Board was drawn to the following facts:

The C & AG had appointed Messrs Surajmal Daga & Company, Chartered Accountants as statutory auditors of the Company for the period 2008-10. The C & AG have fixed the audit fee at ₹ 20,000/-. The statutory auditors have requested for enhancement of audit fees from ₹ 20,000/- to 1,02,500/- on account of additional certification of income tax and the time involved in carrying out the audit work. It was clarified that the transactions for the period 31-12-2008 to 31-03-2010 were very less and the nature of transactions was only items like salary and allowances and administrative expenses.

Therefore the Board discussed at length the various criteria like time spent, efforts infused and the criticality of the tasks undertaken by the said Auditors and after due deliberations decided to recommend audit fee of ₹ 35,000/- for the first period ended 31.3.2010.

ITEM NO. 6 : RATIFICATION OF PAYMENT OF RS.36.09 LAKHS PAID TO NIRMITHI KENDRA:

The Board was apprised that Nirmithi Kendra, Bangalore (Urban) was given a work order for estimate of ₹ 37,25,600/- for execution of works pertaining to the interiors of 2nd, 3rd & 4th floor, DC office complex to accommodate the officers of taskforce for protection of Govt. Lands, KPLC, NIC, DDLR, & Deputy Director Food & Civil Supply. However, the Chairman Nirmithi Kendra & DC Bangalore Urban Dist has sanctioned the revised estimates of ₹ 59,62,180/- due to the execution of certain additional works as stated below:

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Tech (P) Ltd., Bangalore, at a cost of ₹.44,000 (Rs.250 x 176) was duly considered by the Board. Sample map was perused by the Directors.

After deliberations, the Board decided that this falls within the delegated powers of Managing Director and action be taken accordingly.

ITEM NO. 8: ALLOTMENT OF FUNDS FOR EVERY DISTRICT FOR FENCING PURPOSE:

The Board was apprised of the suggestion from the Regional Commissioner to earmark/allot ₹ 10 lakhs by the Company for every district for the purpose of fencing. The Board discussed the proposal and felt that the actual needs be ascertained from the Deputy Commissioners and based on the demands supported by valid justifications, this could be considered.

ITEM NO. 9: ADOPTION OF ACCOUNTS OF THE COMPANY FOR PERIOD ENDED 31ST MARCH 2010.:

The Board noted that annual financial accounts for the period ended 31.3.2010 as already approved by the Board by Circulation. The Nil Comment from the C & A G was received. Annual Reports have been sent to the Shareholders.

ITEM NO. 10: APPROVAL OF DIRECTORS' REPORT 2010:

The Board studied the draft Directors' Report for the period ended 31st March, 2010 as circulated, carefully.

After due deliberations, the Board passed the following resolution:

"RESOLVED THAT the Directors' Report for the period ended 31st March, 2010 be and is hereby approved and that the same be signed by any two of the Directors including the Managing Director for and on behalf of the Board."

ITEM NO. 11 : CONVENING FIRST ADJOURNED ANNUAL GENERAL MEETING (AGM) AND AUTHORIZATION TO ISSUE NOTICE THEREOF:

The Board recalled that since the Accounts were not finalized, the first Annual General Meeting held on 29.6.2010 was adjourned to a future date. It was reported that the Nil Comment from the C & AG was received. Therefore, to comply with the law, it was decided to hold the adjourned Annual General Meeting this day at 4.30. p.m.

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| a. 3 rd floor aluminum partition work, vertical blinds, wooden partition work, wash basin, water closet, Venil flooring, front door- | Rs. 4,52,300.00 |
| b. 3 rd floor electrification work – power circulate Network cable and UPS | - ₹ 2,56,100.00 |
| c. 3 rd Floor furniture work - Table, Wood work boxes | - ₹ 6,38,800.00 |
| d. Purchase of generator, intercom and Generator | - ₹ 6,09,000.00 |
| e. 4 th Floor DDLR and Food Dept, Disaster Management – interior work Electrical work, furniture supply | - ₹ 47,960.00 |
| f. 4 th floor NIC interior, electrification, Telephone wiring system and furniture Supply | - ₹ 84,360.00 |
| g. 2 nd floor additional interior and Electrification | - ₹ 1,48,060.00 |
| Total : | - ₹ 22,36,580.00 |

The cost of these additional works is sanctioned by Deputy Commissioner, Bangalore Urban District and Chairman, Nirmithi Kendra, for ₹ 22,36,580.00 vide his letter No.BNKU/CR-56/2010-11/619 dtd. 12-08-2010. The additional works have been taken up on the instructions of the then Managing Director, KPLC while executing the works as per original estimates sanctioned vide reference (a), (b) and (c) cited above. The same has been confirmed by the then Managing Director, KPLC, on 19.6.2010. The execution of these additional works was confirmed by the Special Deputy Commissioner, Enforcement Cell/General Manager, KPLC on 20.8.2010. In view of the facts stated above, sanction was accorded to the revised estimates submitted by the Chairman, Nirmithi Kendra and DC, Bangalore Urban District for ₹ 59,62,180.00 out of which ₹ 37,25,600.00 pertains to the original estimate, ₹ 22,36,580.00 pertains to additional works.

Considering the circumstances as recorded above, the action taken by the then Managing Director in this regard was ratified by the Board.

ITEM NO. 7 : PURCHASE OF TALUK MAPS AT A COST OF ₹ 44,000:

The proposal made by the Chairman, Task Force for Protection of Government Lands to purchase A-1 size maps for all the 176 taluks prepared by Pixel Soft

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Following Resolution was passed:

"RESOLVED THAT consent of the Board be and is hereby accorded to convene the 1st Adjourned Annual General Meeting of the Company on 15.09.2010 at 4.30 P.M. at the Registered Office of the Company at short notice to transact business as per the draft Notice placed before the Meeting.

FURTHER RESOLVED THAT the Managing Director be and is hereby authorized to issue notice convening the Adjourned Annual General Meeting for and on behalf of the Company, at short notice".

ITEM NO. 12 : REVIEW OF BUSINESS:

The Board was briefed on the progress about the disposal of cases under Section 136(3) of the Karnataka Land Revenue Act.

The note issued by the Managing Director regarding protection of Government lands as circulated was taken note of.

Details of the Court cases, their progress, extent of land etc were furnished. Chairman sought clarifications on some of the cases which were duly furnished.

ADDITIONAL SUBJECT TRANSACTED WITH THE PERMISSION OF THE CHAIR:

ITEM NO. 13 : ARRANGEMENTS FOR THE THREE SPECIAL DEPUTY COMMISSIONERS POSTED TO BANGALORE URBAN DISTRICT

A note circulated on the subject was perused carefully by the Board. The Managing Director further briefed the Board explaining the circumstances.

Following were taken note of by the Board:

The Government has sanctioned 3 posts of Special Deputy Commissioners for the speedy disposal of cases under section 136 (3) of the Karnataka Land Revenue Act. Further, the Government has posted the following KAS Senior Scale officers against these posts:

- 1) Shri K.Mallaiah
- 2) Shri Anil Kumar
- 3) Shri Venkateshappa



Their services have been placed at the disposal of the Deputy Commissioner, Bangalore Urban District, who in turn has to provide necessary infrastructure, vehicles etc. Further, the Deputy Commissioner, Bangalore Urban District also has to put up the connected files so as to facilitate these officers to hear and dispose of the cases.

The Deputy Commissioner, Bangalore Urban District vide letter dtd. 10-08-2010 has requested the Government to provide vehicles to these officers and until it is sanctioned to permit him to engage the vehicles on hire basis and to meet the expenditure out of the funds available with KPLC.

In anticipation of the approval the Deputy Commissioner, Bangalore Urban District has prepared an estimate through Nirmithi Kendra, Bangalore Urban District for an amount of ₹ 41,18,000/- and has approved it on 10.8.2010 to take up the partition, interior works of creating chambers, court halls, furniture etc..

The Chairman, Task Force for Protection of Government Lands also vide his letter dated 3.9.2010 requested the Principal Secretary to Govt. Revenue Department to make necessary budget allocation and pending Govt. sanction, the Deputy Commissioner, Bangalore Urban District be permitted to meet the cost for partition work, vehicles etc. from the amount of ₹ 78,16,000/- released under budget head 2053-00-800-0-04-059 (Non-Plan) for the protection of Govt. lands. On this letter, the Principal Secretary to Govt. Revenue Department has instructed to process on the file.

The Board carefully perused the aforesaid correspondence and discussed the issue at length. Following were noted and decided upon:

- a) The Company had received an amount of ₹ 78,16,000/- vide G.O. dtd. 31-03-2010 in favour Deputy Commissioner (Urban) Bangalore under head 2053-00-800-0-04-059 (Non-Plan)
- b) The said above amount of ₹ 78,16,000/- was got released on payees receipt from the treasury on 31-03-2010 and the amount was deposited with the KPLC on behalf of Deputy Commissioner (Urban) Bangalore.
- c) The Company has paid for and on behalf of the Deputy Commissioner (Urban) Bangalore ₹ 28,97,194.00 in respect of a case pertaining to court settlement. Since the balance amount is held on behalf of the Deputy Commissioner, the Company may release the funds either directly to the Deputy Commissioner or to such agencies as may be indicated by Deputy Commissioner for undertaking the aforesaid works.

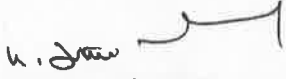
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- d) The necessary permission for carrying out these works from the Government shall be the responsibility of the Deputy Commissioner, Bangalore (Urban).

The details of amount released by the Govt. to KPLC since inception and the expenditure incurred till 31.08.2010 were noted by the Directors. Certain queries raised on the items of expenditure were explained.

There being no other business to transact, the meeting concluded with vote of thanks to the chair.

Bangalore
15.9.2010


K Jyothiramalingam
Chairman of the meeting

