

# KARNATAKA PUBLIC LANDS CORPORATION LIMITED

2<sup>ND</sup> Floor, Deputy Commissioner Office Building  
Behind Kandaya BaVan, K.G. Road, Bangalore-560 009.  
Phone;22114233 Fax:22133558 e-mail:cmdkplc@gmail.com.

KPLC/Accts/AG/20(IV)/2017-18

Dated: 12.07.2017

To  
All the Board of Directors,  
Karnataka Public Lands Corporation Ltd.,  
Bangalore- 560 001.

Sir/Madam,

Sub: Reg. 1<sup>st</sup> Board Meeting Minutes for the Financial Year  
2017-18.

Please find enclosed herewith the Proceedings of the 1<sup>st</sup> Board Meeting Minutes for  
the financial year 2017-18 which was held on 17.06.2017 for your information.

Thanking you,

Yours faithfully,



General Manager,  
Karnataka Public Lands Corporation Limited,  
Bangalore.

Encl : as above )

KARNATAKA PUBLIC LANDS CORPORATION LIMITED  
BANGALORE

List of Board of Directors as on 31-05-2017.

Sl. No.	Name of Directors	Sl. No.	Name of Directors
1	<b>Dr.E.V.Ramana Reddy, I.A.S</b> Prs. Secy to Govt., Revenue Department & Chairman, KPLCL., M.S.Building, Dr.B.R.Ambedkar Veedhi, Bangalore-560 001. Phone No: 22252731 <a href="mailto:prs.revenue@gmail.com">prs.revenue@gmail.com</a>	7	<b>Sri S.P.Shadakshari Swamy, I.A.S.</b> Commissioner, Hindu Religious & Charitable Endowments, Chamarajpet, Bangalore. Phone No: 26702271 <a href="mailto:endowmentcommissioner@gmail.com">endowmentcommissioner@gmail.com</a>
2	<b>Dr. N.V. Prasad, I.A.S.</b> Managing Director, Karnataka Public Lands Corporation Ltd., K.G.Road, Bangalore-560 009 Phone No: 22114233 (M) 9448146360 <a href="mailto:cmdkplc@gmail.com">cmdkplc@gmail.com</a>	8	<b>Sri S.M. Zulfiquar-ulla</b> Chief Executive Officer, Karnataka Wakf Board, Bangalore. Phone No: 22264594/ 22264595/ 22255663 (M) 9449848560 <a href="mailto:info@karwakf.org">info@karwakf.org</a>
3	<b>Smt. M.V. Jayanthi, I.A.S.</b> Regional Commissioner, Bangalore Division, 2 <sup>nd</sup> floor, B.M.T.C. building, K.H.Road, Shanthinagar., Bangalore-560 027. Phone No: 22109665, 22109670/22109680/22116497 <a href="mailto:rcb27bangalore@gmail.com">rcb27bangalore@gmail.com</a>	9	<b>Smt. Seema Garg I.F.S.</b> Chief Executive Officer, Lake Development Authority, Bangalore. Phone No: 25590098 <a href="mailto:ceolda2002@gmail.com">ceolda2002@gmail.com</a>
4	<b>Sri. V.P. Ikkeri, I.A.S.</b> Commissioner, Department of Survey Settlement & Land Records, Bangalore. Phone No:22212383/22212408 <a href="mailto:commr.sslr@gmail.com">commr.sslr@gmail.com</a>	10	Jt. Secy to Govt. Finance Department, (Services) Vidhana Soudha, Bangalore-560 001 Phone No: 22033153/ 22252078/22251772 <a href="mailto:secyexp-fd@karnataka.gov.in">secyexp-fd@karnataka.gov.in</a> (Hemanna-22033329)
5	<b>Sri V.Shankar, I.A.S</b> Deputy Commissioner, Bangalore Urban District, Bangalore- 560 009 Phone No.22211292 <a href="mailto:deo.bangaloreu@gmail.com">deo.bangaloreu@gmail.com</a>	11	<b>Sri K.T.Vijaya Krishna,</b> Company Secretary, No. 496/4, 2 <sup>nd</sup> floor, 10 <sup>th</sup> cross, Near Bhashyam Circle, Sadashivanagara, Bangalore-560 080. Phone No: 23610847 <a href="mailto:dattatray.hegde@vjkt.in">dattatray.hegde@vjkt.in</a> 9448481544
6	<b>Sri S.Palaiah, I.A.S.</b> Deputy Commissioner, Bangalore Rural Dist., Bangalore-560 001 Phone No:22867221 <a href="mailto:deo.bangalorer3@gmail.com">deo.bangalorer3@gmail.com</a>		

**MINUTES OF THE 1<sup>ST</sup> MEETING FOR THE YEAR 2017-18 OF THE BOARD OF DIRECTORS OF KARNATAKA PUBLIC LANDS CORPORATION LIMITED HELD AT 3.00 PM ON 17<sup>TH</sup> JUNE, 2017 AT ROOM NO. 510, V FLOOR, M S BUILDINGS, BANGALORE – 560 001:**

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**PRESENT:**

- |                                |                     |
|--------------------------------|---------------------|
| 1. Dr. E. V. Ramana Reddy, IAS | - Chairman          |
| 2. Dr. N. V. Prasad, IAS       | - Managing Director |
| 3. Ms. Seema Garg, IFS         | - Director          |
| 4. Sri V P Ikkeri, IAS         | - Director          |
| 5. Sri S.M. Zulfiquar Ulla,    | - Director          |

**IN ATTENDANCE:**

- |                  |   |
|------------------|---|
| 1. Sri Anand C A | - Representing Messrs Giridhar and Associates |
|------------------|---|

**BY INVITATION:**

- |                          |                                |
|--------------------------|--------------------------------|
| 1. Sri Vijayakrishna K T | - Company Secretary Consultant |
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**ITEM NO. 1: LEAVE OF ABSENCE:**

Leave of absence was granted to Smt. M. V. Jayanthi, IAS, Sri V. Shankar, IAS, Sri S. P. Shadakshri Swamy, IAS, Sri Paalaiah, IAS and Sri Hombanna, Dy Secretary FD who had expressed their inabilities to attend the Meeting.

**ITEM NO. 2: NOTING OF THE MINUTES OF THE PREVIOUS BOARD MEETING:**

Minutes of the 4<sup>th</sup> Meeting for the year 2016-17 of the Board of Directors held on 25<sup>th</sup> March, 2017 as circulated were noted.

**ITEM NO. 3: ACTION TAKEN ON THE DECISIONS OF THE PREVIOUS BOARD MEETING:**

Detailed Action Taken Report on the Minutes of the previous Board Meeting as placed before the Directors as under was studied and was taken on record by the Board:

<b>ACTION TAKEN ON DECISIONS OF THE PREVIOUS BOARD MEETING:</b>		
<b>Item No. of Previous Meeting</b>	<b>Subject</b>	<b>Action Taken</b>
<b>5 (a)</b>	Treatment of Grants received from the State Government and Disbursements thereof to Deputy Commissioners.	Letter is being submitted to Revenue Department to seek the Advise/Suggestion regarding the accounting policy that is adopted with respect to the grants received from State Government and disbursements made thereof to Deputy Commissioners for protection of Government encroached lands.
<b>5 (b)</b>	Appointment of Chartered Accountants for the Financial Year 2016-2017.	Messrs Giridhar & Associates, Bengaluru, Chartered Accountants have been entrusted to prepare the Final Accounts with Notes & Schedules for the Financial Year 2016-2017 for a remuneration of Rs. 50,000/- (Rupees Fifty Thousand Only) inclusive of all Statutory Taxes, etc.,

**ITEM NO. 4: DISCLOSURE OF INTERESTS BY DIRECTOR UNDER SECTION 184 (1) OF THE COMPANIES ACT, 2013:**

The Board noted that notices were received from the Directors under Section 184 (1) of the Companies Act, 2013 disclosing their interests in other bodies corporate, etc., and the same were read out. It was directed to enter the same in the Register maintained for the purpose.

Following resolution was passed for aforesaid purpose:

“RESOLVED THAT Notices of interests received from the Directors pursuant to Section 184 (1) of the Companies Act, 2013 as read out here before, be and are hereby taken on record and that the same be entered in the Register maintained for the purpose.”

**Declarations under Section 164 (2) of the Companies Act, 2013:**

The Board noted that Declarations were received from Directors under Section 164 (2) of the Companies Act, 2013 and the same were read out and it was

noted that no Director was disqualified to act as Director and the following resolution was passed:

“RESOLVED THAT Declarations received from the Directors pursuant to Section 164 (2) of the Companies Act, 2013 as tabled here before, be and are hereby taken on record and the Board noted that none of the Directors is disqualified to act as Director.”

**ITEM NO. 5: APPROVAL OF FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH 2017:**

The draft Financial Statements for the year ended 31<sup>st</sup> March, 2017 was placed before the Board and the Board was requested to consider and approve the same. Further, the Board was directed to forward the Financial Statements for the consideration of Auditors for signing and thereafter to the C & AG for their review before placing to the Shareholders at the Annual General Meeting for the year 2016-2017.

There were queries on certain items in the schedules to the accounts which were addressed suitably. Chairman expressed his concern over the tax expenses, which was concurred by the other Directors present as well and it was suggested to expedite the process for converting the Company into a not for profit Company, as categorized under the Section 8 of the Companies Act, 2013. Thereafter, Chairman suggested the Managing Director to send a suitable proposal to the Govt. of Karnataka on this behalf.

After due deliberations, the following Resolution was passed:

“RESOLVED THAT the draft Financial Statements for the year ended 31<sup>st</sup> March, 2017 along with the notes attached thereto, as tabled before the Board be and are hereby approved, subject to such changes as may be incorporated on receipt of comments of the Statutory Auditors and Comptroller & Auditor General of India (C&AG).

RESOLVED FURTHER THAT the copy of the Financial Statements and the notes attached thereto as approved by the Board, be signed by any two Directors including Managing Director of the Company and be forwarded to the Statutory Auditors of the Company for their report thereon and thereafter to the C & AG for their review and comment.

FURTHER RESOLVED THAT any one Director of the Company be and is hereby authorized to take all necessary actions for giving effect to the above resolution and to sign the requisite forms/ returns to be with the Ministry of Corporate Affairs.”

**ITEM NO. 6: APPROVAL OF BOARD'S REPORT:**

The draft Board's Report for the year ended 31<sup>st</sup> March, 2017 was placed before the Board for its consideration and approval.

After careful evaluation, the Board passed the following Resolution:

"RESOLVED THAT the draft Board's Report for the year ended 31<sup>st</sup> March, 2017 be and is hereby approved.

FURTHER RESOLVED THAT Chairman or Managing Director along with another Director of the Corporation be and are hereby authorized to make any corrections to the Board's Report on receipt of Report from the C & AG.

RESOLVED FURTHER THAT Chairman or Managing Director along with another Director of the Company be and are hereby authorized to sign the Board's Report for and on behalf of the Board."

**ITEM NO. 7: CONVENING THE ANNUAL GENERAL MEETING (AGM) FOR THE FINANCIAL YEAR 2016-2017 AND AUTHORIZATION TO ISSUE NOTICE THEREOF:**

In order to place the Audited Financial Statements before the Shareholders, the Board proposed to convene the 8<sup>th</sup> Annual General Meeting of the Company on or before 30<sup>th</sup> September, 2017 as per the requirement of the Companies Act, 2013.

Further, the Board authorized the Managing Director to decide the date and time to convene the Annual General Meeting of the Company in consultation with Chairman and passed the following resolution:

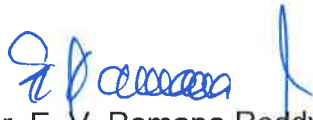
"RESOLVED THAT consent of the Board be and is hereby accorded to convene the 8<sup>th</sup> Annual General Meeting of the Company on such date and time as may be decided by the Managing Director in consultation with Chairman.

RESOLVED FURTHER THAT the Managing Director be and is hereby authorized to issue notice convening the Annual General Meeting for and on behalf of the Company."

Chairman confirmed that requisite quorum was present throughout the meeting.

There being no other business to transact, meeting concluded with a vote of thanks to the chair at 3.45 pm.

Bangalore

  
Dr. E. V. Ramana Reddy, IAS  
Chairman

Date on which draft Minutes forwarded to the Directors for their comments.	
Last date for receiving comments from the Directors	
Date of recording of the Final Minutes in Minutes Book	