

MINUTES OF THE 2nd MEETING FOR THE YEAR 2020-21 OF THE BOARD OF DIRECTORS OF KARNATAKA PUBLIC LANDS CORPORATION LIMITED HELD AT 10.30 AM ON THURSDAY, 22ND OCTOBER, 2020 AT KPLC BOARD ROOM, II FLOOR, BENGALURU URBAN D C OFFICE BUILDING, K G ROAD, BENGALURU- 560009.

PRESENT:

| | | |
|----|---|-------------------|
| 1. | Shri. M. Maheshwar Rao, IAS | Chairman |
| 2. | Shri Mohammad Mohsin, IAS | Managing Director |
| 3. | Shri Naveen Raj Singh, IAS | Director |
| 4. | Shri. Patil Yalagouda Shivanagouda, IAS | Director |
| 5. | Shri K A Dayanand , IAS | Director |
| 6. | Shri. G N Shivamurthy, IAS | Director |
| 7. | Shri. Mohmmad Yusuf Y M | Director |

BY INVITATION:

1. Shri Vijayakrishna K T- Company Secretary Consultant

PROCEEDINGS OF THE MEETING:

At 10.30 AM, Chairman occupied the chair and after ascertaining the presence of requisite quorum, he conducted the proceedings of the Meeting. He extended a hearty welcome to all the Directors and invitee present at the Meeting.

It was informed to the Board that no Board Meeting could be held in the first quarter i.e April to June 2020 due to lock down related to Covid 19. However, it was ensured that before the year end, four minimum numbers of Board Meetings will be held as per the requirement of Companies Act, 2013, to ensure the compliance as per the requirements.

ITEM ON 1:

RE-CONSTITUTION OF THE BOARD - APPOINTMENT OF NEW DIRECTORS

The Board noted that the Government of Karnataka exercising their rights under the Articles of Association of the Company had issued the Government Notification reconstituting the Board of Directors of the Company with the following details:

Government Notification No. RD 29 LGB 2020 (E) dated 15.10.2020:

| Sl.No. | Erstwhile Director | New Director |
|--------|---|--|
| 01. | Shri Manoj Jain, IAS Managing Director, Karnataka Public Lands Corporation Limited. | Shri Mohammad Mohsin, IAS Managing Director, Karnataka Public Lands Corporation Limited. |
| 02. | Shri K P Mohan Raj, IAS Commissioner, Survey Settlement and Land Records Department | Shri Patil Yalagouda Shivanagouda, IAS., Commissioner, Survey Settlement and Land Records Department |
| 03. | Smt., Rohini Sindhuri Dasari, IAS Commissioner, Hindu Religious and Charitable Endowments, Bengaluru | Shri K A Dayananda, IAS Commissioner, Hindu Religious and Charitable Endowments, Bengaluru |
| 04. | New Posting | Dr N V Prasad, IAS Regional Commissioner, Kalaburgi Division, |
| 05. | New Posting | Shri Amlan Aditya Biswas, IAS Regional Commissioner, Belagavi Division, |
| 06. | New Posting | Dr G C Prakash, IAS Regional Commissioner, Mysore Division, |

After discussions, the Board passed the following resolutions:

“RESOLVED THAT the appointment of Shri Mohammad Mohsin, IAS, as Director of the Company in place of Shri Manoj Jain, IAS, with effect from 15.10.2020 be and is hereby approved.

“RESOLVED FURTHER THAT the Shri Mohammad Mohsin, IAS as Managing Director of the company in place of Shri Manoj Jain, IAS, with effect from 15.10..2020 be and is hereby approved.

RESOLVED THAT the appointment of Shri Patil Yalagouda Shivanagouda, IAS, as Director of the Company in place of Shri K P Mohan Raj, IAS, be and is hereby approved.

RESOLVED THAT the appointment of Shri K A Dayananda, IAS, as Director of the Company in place of Smt. Rohini Sindhuri Dasari, IAS, be and is hereby approved.

RESOLVED THAT the appointment of Shri Dr N V Prasad, IAS, as Director of the Company, be and is hereby approved.

RESOLVED THAT the appointment of Shri Amlan Aditya Biswas, IAS, as Director of the Company, be and is hereby approved.

RESOLVED THAT the appointment of Shri Dr G C Prakash, IAS, as Director of the Company, be and is hereby approved

RESOLVED FURTHER THAT any one of the Directors of the Corporation be and is hereby authorized to file the necessary returns with the Ministry of Corporate Affairs."

It was noted Shri Mohammad Mohsin, IAS Managing Director, took charge as Managing Director and has been discharging the responsibilities.

Shri Patil Yalagouda Shivanagouda, IAS, and Shri K A Dayanand, IAS who were attending the meeting for the first time were extended hearty welcome.

The Board placed on record its appreciation for the services rendered by the outgoing Directors.

ITEM NO. 2:

LEAVE OF ABSENCE:

Leave of absence was granted to Shri Dr. N V Prasad, IAS, Shri Amlan Aditya Biswas, IAS, Shri Dr. G C Prakash, IAS, Shri P N Ravindra, IAS, Shri C Mruthyunjaya Swamy, KES, and Shri Hemanna who had expressed their inabilities to attend the Meeting.

ITEM NO. 3:

NOTING OF THE MINUTES OF THE PREVIOUS BOARD MEETING:

Minutes of the 1st Meeting for the year 2020-21 of the Board of Directors held on 24th August, 2020 as circulated were noted.

ITEM NO. 4:

ACTION TAKEN ON THE DECISIONS OF THE PREVIOUS BOARD MEETING:

Detailed Action Taken Report on the Minutes of the previous Board Meeting as placed before the Directors as under was studied and was taken on record by the Board as follows:

ACTION TAKEN ON DECISIONS OF THE PREVIOUS BOARD MEETING

| Item No. of Previous Meeting | Subject | Action Taken |
|------------------------------|--|--|
| ITEM NO. 6: (1) | Removal of Encroachment | Board Noted the same |
| ITEM NO. 6: (2) | Public Complaints regarding encroachment on Govt., Lands | Board Noted the same |
| ITEM NO. 6: (3) | Protection of Govt., Lands | Board Noted the same |
| ITEM NO. 6: (4) | Database of Lakes in the State | Board Noted the same |
| ITEM NO. 7: | Payment of Allowances to Deputed Officers / Staff Working at Secretariat, Govt., of Karnataka | Board Noted and approved the same. |
| ITEM NO. 8: | Investment of Fixed Deposit at Nationalized Bank (Renewal) | Board Noted and approved the same. |
| ITEM NO. 9: | Payment of Self Assessment Income Tax for the F Y 2019-20 | Board Noted the same |
| ITEM NO. 10: | Disclosure of Interests by Director Under Section 184(1) of the Companies Act, 2013 | Board Noted the same |
| ITEM NO. 11: | Payment of Expenses in C/w Government Lands Protection Committee Meeting / Other Expenses | Board Noted and approved the same. |
| ITEM NO. 12: | Appointment of Managing Director, KPLC as the Competent Authority under KPID Act, 2004 | Board Noted the same. |
| ITEM NO. 13: | Approval of Draft Financial Statement of the Company for the Financial Year ended 31 st March 2020. | The Board approved the Financial Statements for the F Y 2019-20 |
| ITEM NO. 14: | Approval of Board's Report of the Company for the Financial Year ended 31 st March 2020. | The Board approved the Draft Board's Reports for the F Y 2019-20 |
| ITEM NO. 15: | Convening the 11 th Annual General Meeting (AGM) for the F Y 2019-20 and Authorization to issue notice. | Board Noted the same and approved. |
| ITEM NO. 16: | Granting Authorization for filing Forms & Statements to the Ministry of Corporate Affairs (MCA) | Board Noted the same and approved. |

Shri Mohammad Mohsin, IAS, Managing director further briefed the Board on the pending review of the audited financial statements by the office of CA& G and added that the Company is consistency following up with the said office in order to convene the Annual General Meeting.

ITEM NO. 5:

PAYMENT OF EXPENSES IN C/W GOVERNMENT LANDS PROTECTION COMMITTEE MEETING EXPENSES/ OFFICE EXPENSES / CHAIRMAN SALARY AND ALLOWANCES / STAFF SALARY / OTHER EXPENSES/MEETING SEATING FEES & OTHER EXPENSES.

The Board was briefed as under:

The Government has constituted a Committee for the protection of Government encroached lands in the State under the Chairmanship of Sri K G Bopaiah, Former Speaker and Member of Legislative Assembly with other 5 MLAs as Members of the Committee. The Managing Director of KPLC has been appointed as Member Secretary to the said Committee vide G O No. RD 15 LGP 2020, Dated 29.01.2020.

The Committee has been designated and empowered to work under Karnataka Land Revenue Act, 1964, Section 195 by G O No. RD 15 LGP 2020, Dated: 12.02.2020.

Further, the Chairman of the said Committee has been designated as equivalent to Cabinet Minister rank with all amenities and facilities as per the G O No. DPAR 18 SAS 2020, Dated: 12.03.2020 and Government Notification No. DPAR 46 SAS 2020, Dated: 01.09.2020.

The Committee office has been set up at Room No. 234 & 235, Vikasa Soudha, Bengaluru and it is functioning with the Chairman and 8 members Staff.

In continuation of the 1st Board Meeting approvals, the following actions has been initiated by the Corporation:

1. One new Innova Crysta vehicle was purchased under D G S & D rate contract through G-eM portal on 24.09.2020 from Ravindu Toyota Motors Pvt., Ltd., for Rs. 14.63 lakhs (Basic Cost). Further, Rs. 5.03 lakhs has been incurred towards Road Tax, Registration expenses, Insurance and accessories.
2. A total of Rs. 28.03 lakhs is to be paid towards Chairman Salary, T A & D A, House Rent, Sumptuary Allowance, House Maintenance Allowance, Meeting Sitting fee to Members for attending the Committee

meetings from February 2020 to September 2020. Out of this, Rs. 13.84 lakhs has been paid so far in this regard.

3. Totally Rs. Rs. 5.77 lakhs has been paid towards Salary of Staff from July 2020 onwards to 8 staff members
4. Totally Rs. 3.03 lakhs has been incurred towards purchase of Stationery & other items supplied to Office of the Chairman, GLPC and towards Meeting and other expenses.

The Corporation has not received any specific grants from the Government to meet the Committee expenses. However, letters have been submitted to Administrative Department for release of grants for the FY 2020-21.

Understanding the need, the Board approved the same.

ITEM NO. 6:

PAYMENT OF INCOME TAX FOR THE F Y 2018-19 (A Y 2019-20 UNDER IT Act, 1961.

The Board noted the following:

Messrs Suthar & Co., Chartered Accountants, Bengaluru were appointed as Tax Auditors of the Company under section 44 AB of IT Act, 1961 for the FY 2018-19. According to IT computations a self assessment tax of Rs.35,22,410.00 was paid towards IT on 29.09.2020 and necessary IT returns have been filed for the Assessment Year 2019-20.

The Board noted the same.

At this stage, the Directors felt that the Company should explore efficient tax planning steps, and also evaluate the options and undertaken any developmental or socio economic works to support the Government or build up any assets for the Company. Managing Director was requested to check with Auditor/Tax Consultant.

ITEM NO. 7:

APPOINTMENT OF MANAGING DIRECOTR, KPLC AS THE COMPETENT AUTHORITY UNDER KPID ACT, 2004.

Following were the brought to the notice of the Board:

Under The Karnataka Protection of Interest of Depositors in Financial Establishments Act, 2004, the Managing Director, Karnataka Public Lands Corporation Ltd., Bengaluru has been appointed as Competent Authority under the said Act for 09 Fraudulent Financial Establishments.

Further, necessary follow up actions have been initiated within the time frame of the Act. Due to shortage of staff letters have been submitted to the Administrative Department/DPAR for posting of Sanctioned posts, for additional posts, etc., No grants have been released so far to meet the expenses under the said Act. Request for grants of Rs. 2.00 crores have been submitted to Administrative Department with the budgetary details.

Under the said Act, the following Professionals/Advisors services are required and may be appointed on contract/ outsource basis (including Statutory taxes & Statutory payments) as per the Budgetary Statement submitted for grants:

| Sl.No : | Designation | No. of Posts | Salary PM |
|---------|---------------------------|--------------|------------------|
| 01 | Legal Advisor | 01 | 60,000.00 |
| 02 | Legal Officer / Assistant | 02 | 40,000.00 |
| 03 | Software Consultant | 01 | 40,000.00 |
| 04 | Financial Analyst | 01 | 40,000.00 |
| 05 | Data Entry Operator | 03 | 20,000.00 |
| 06 | Chartered Valuer | | Assignment Basis |
| 07 | Chartered Accountant | | Assignment Basis |

Detailed discussion to the place on the above. Shri Naveen Raj Singh, IAS felt that the Company can explore the option of engaging retire District Judge, to be a Legal Advisor and also opined that Legal Officer/Assistant Financial Analyst may not be needed for the Company at this stage.

After detailed discussions, the Board authorized Managing Director to properly evaluate the requirements and proceed with the engagement of the required professionals as tabled and subject to the views of the Directors.


Whilst on the subject, the Board also discussed pending UCs to be received from the all the Deputy Commissioners.

Shri Naveen Raj Singh, IAS, suggested that Regional Commissioners be communicated on the grants to DCs, on the funds distributed to the District Commissioners in order to facilitate monitoring the usage of these funds.

Details of Grants released to Deputy Commissioners for protection of recovered Government lands (Fencing, Trenching, name boards) as on 30.09.2020 were tabled. The Board reviewed the same. It was decided to approach Government of Karnataka seeking further grants for various tasks before the Company.

There being no other business to transact, Meeting concluded with a vote of thanks to the chair at 11.15 AM.

Place: Bengaluru
Date:


M Maheshwar Rao, IAS
Chairman
DIN:00324069
