

MINUTES OF 1ST MEETING FOR THE YEAR 2022-2023 OF THE BOARD OF DIRECTORS OF KARNATAKA PUBLIC LANDS CORPORATION LIMITED HELD AT 12.00 PM ON FRIDAY, 15TH JULY, 2022 AT 2 FLOOR, BENGALURU URBAN DEPUTY COMMISSIONER'S OFFICE BUILDING, NEAR CITY CIVIL COURT COMPLEX, K.G. ROAD, BANGALORE - 560009

PRESENT:

- | | |
|------------------------------------|--------------------------------------|
| 1. Shri Umashankar S R, IAS | -Chairman |
| 2. Shri P Vasantha Kumar, IAS | -Managing Director |
| 3. Shri Naveen Raj Singh, IAS | -Director (Through Video Conference) |
| 4. Shri Amlan Aditya Biswas, IAS | -Director(Through Video Conference) |
| 5. Shri Munish Moudgil, IAS | -Director |
| 6. Smt.Rohini Sindhuri Dasari, IAS | -Director(Through Video Conference) |
| 7. Shri Khan Parvez | -Director |

BY INVITATION:

- | | |
|---------------------------|-------------------------------------|
| 1. Shri Sangappa, IAS | -Invitee |
| 2. Smt.R Latha, IAS | -Invitee (Through Video Conference) |
| 3. Shri Vijayakrishna K T | -Company Secretary Consultant |

PROCEEDINGS OF THE MEETING:

At 12 noon, Shri. Umashankar S R, IAS, newly appointed Chairman occupied the Chair and after ascertaining the presence of requisite quorum, he conducted the proceedings of the Meeting. He extended a hearty welcome to all the Directors and invitee present at the Meeting.

Chairman overviewed the facility of video conference in accordance with the provisions of Section 173(2) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 which was already communicated to all the Directors of the Company along with Notice of the Board Meeting.

Chairman noted the following for the Directors attending the meeting through Video Conferencing:

Name of the Directors	Joined from Location
Shri Naveen Raj Singh, IAS	Bengaluru
Shri Amlan Aditya Biswas, IAS	Belgavi
Smt.Rohini Sindhuri Dasari, IAS	Bengaluru

Chairman took the roll call of the Directors who were participating in the Meeting through Video-Conferencing mode and the Directors confirmed that they had received the agenda and all the documents relevant for this Meeting and none

other than they themselves were attending the Meeting or was having access to the proceedings of the Meeting.

Chairman ensured that Directors present thorough Video conference were clearly audible and visible to each other. He ensured necessary quorum was present and called the Meeting to order.

ITEM NO. 1: RE-CONSTITUTION OF THE BOARD APPOINTMENT OF NEW CHAIRMAN:

The Board noted that the Government of Karnataka by exercising their rights under the Articles of Association of the Company had issued the Government Notification No. RD 29 LGB 2020, dated: 15.06.2022 appointing new Chairman of the Company. Accordingly, the Board appointed Sri S R Umashankar, IAS, Principal Secretary to Government, Revenue Department as Chairman and Director of the Company.

SINo.	Erstwhile Chairman	New Chairman
01.	Shri Tushar Girinath, IAS Principal Secretary, Revenue Department	Shri Umashankar S R, IAS Principal Secretary, Revenue Department

After discussions, the Board passed the following Resolutions:

“RESOLVED THAT the appointment of Shri Umashankar S R, IAS, as Director and Chairman of the Company in place of Shri Tushar Girinath, IAS, be and is hereby noted.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to file the necessary returns with the Ministry of Corporate Affairs.”

Shri Umashankar S R who was invited to this Meeting and who was present was extended hearty welcome.

The Board placed on the record its appreciation for the services rendered by Shri Tushar Girinath, IAS.

ITEM NO. 2: RE-CONSTITUTION OF THE BOARD - APPOINTMENT OF NEW DIRECTORS

APPOINTMENT OF SHRI P VASANTH KUMAR, IAS THE MANAGING DIRECTOR OF THE COMPANY:

The Board noted that the Government of Karnataka by exercising their rights under the Articles of Association of the Company had issued the Government Order reconstituting the Board of Directors of the Company with the following detail:

Government Order No. RD 29 LGB 2020 dated 15.06.2022

Sl.No.	Erstwhile Director	New Director
01.	Dr. Gopala Krishna H N, IAS Managing Director, Karnataka Public Lands Corporation Limited.	Shri P Vasanth Kumar, IAS Managing Director, Karnataka Public Lands Corporation Limited.

After discussions, the Board passed the following Resolutions:

“RESOLVED THAT the appointment of Sri P Vasanth Kumar, IAS, as Managing Director of the Company in place of Dr. Gopala Krishna be and is hereby noted.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to file the necessary returns with the Ministry of Corporate Affairs.”

It was noted that Shri P Vasantha Kumar, IAS, had taken charge on 21.04.2022 and he was extended hearty welcome.

The Board placed on the record its appreciation for the services rendered by Dr. Gopala Krishna, IAS.

APPOINTMENT OF SHRI R VENKATESH KUMAR, IAS, AS DIRECTOR OF THE COMPANY:

The Board noted that the Government of Karnataka by exercising their rights under the Articles of Association of the Company had issued the Government Order reconstituting the Board of Directors of the Company with the following detail:

Government Order No. RD 29 LGB 2020 dated 15.06.2022

Sl.No.	Erstwhile Director	New Director
01.	Dr. N V Prasad, IAS, Regional Commissioner, Kalburgi.	Sri R Venkatesh Kumar, IAS, Regional Commissioner, Kalburgi.

After discussions, the Board passed the following Resolutions:

“RESOLVED THAT the appointment of Shri R Venkatesh Kumar, IAS, as Director of the Company in place of Dr. N V Prasad, IAS be and is hereby noted.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to file the necessary returns with the Ministry of Corporate Affairs.”

The Board placed on the record its appreciation for the services rendered by Dr. N V Prasad, IAS.

ITEM NO.3 : GRANTING OF LEAVE OF ABSENCE TO DIRECTORS, IF ANY:

Leave of absence was granted to Shri Venkatesh Kumar R, IAS, Dr G.C Prakash, IAS, and Shri C Mruthyunjaya Swamy, K.E.S who had expressed their inabilities to attend the Meeting.

ITEM NO.4: NOTING OF THE MINUTES OF THE PREVIOUS BOARD MEETING:

Minutes of the 4th Meeting of the Board of Directors for the Financial Year 2021-22 held on 19.03.2022 as circulated was noted.

ITEM NO.5: ACTION TAKEN ON THE DECISIONS OF THE PREVIOUS BOARD MEETING:

Detailed Action Taken Report on the Minutes of the previous Board Meeting as placed before the Board was studied and was taken on record by the Board as follows:

ACTION TAKEN ON DECISIONS OF THE PREVIOUS BOARD MEETING :

Item No. of Previous Meeting	Subject	Action Taken
ITEM NO. 4	Review of Business.	Board noted and approved.
ITEM NO. 5	Payment of Advance Income Tax for the AY 2022-23.	Board Noted and approved
ITEM NO. 6	Appointment of Tax Auditors for the Financial Year 2021-22.	Board Noted and approved.
ITEM NO. 7	Proposal for the purchase of new vehicle to the Company.	Board Noted & approved the same
ITEM NO. 8	Extension of man power services on outsource basis from KEONICS for the FY 2022-23..	Board Noted & approved the same.

Managing Director stated that certain subjects were listed separately as Agenda items.

ITEM NO.6: REVIEW OF BUSINESS:

Attention of the Board was brought to the following:

(1) Removal of Encroachment.

As per the information furnished by the Deputy Commissioners the progress achieved in removal of encroached Govt. lands were noted to be as follows. (As on 31-05-2022)

Sl. No	Details	Acres
1	Total Extent of Govt. land	6243035
2	Encroachment identified	1425455
3	Encroachment pending in Form-50/53,	997136
4	Extent involved in Court cases, utilized for public purpose	23827
5	Directly removable extent	404492
6	Encroachment removed till (31-05-2022)	270392
7	Balance	134100

District wise information were shared with the Board.

Chairman sought to know the process adopted in identification of the land and opined that the process will be dynamic. He also drew attention to the pending case before the Hon'ble High Court relating to "Smashana" area (Burial grounds). He further drew the attention of the Board to the imminent requirement of facilitating burial grounds in all villages having no burial grounds quickly and if needed, takes private land to arrange burial grounds and that in case of extreme situations, combine 2-3 villages and arrange one burial grounds.

Smt. R Latha, IAS and Shri Sangappa, IAS furnished information on some of the details relating to burial grounds.

Shri Amlan Aditya Biswas, IAS stated that 3 lakhs acres of land are to be handed over by Forest Department especially in Karwar, Belgaum areas. Chairman wondered as to how the Company can safeguard such land if returned by Forest Department and advised Managing Director to discuss with the Forest Department and take appropriate steps with the concerned Deputy Commissioners in protection of Government lands from encroachment.

(2) Public Complaints regarding encroachment on Govt. lands.

The Company has been receiving complaints from the public with regard to encroachment of Govt./public lands and sending them to the field level officers of concerned departments viz. Deputy Commissioners, Tahsildars, ACFs, Commissioners of CMC/TMC. Etc., for examination and remedial action. Out of 3170 complaints 982 complaints have been disposed off and 2188 complaints are still pending. In all these cases, after sending the complaint to the concerned officers, the KPLC has been repeatedly reminding the said officers by sending letters and holding frequent meetings.

Chairman stated that the complaints needed to be disposed off at the earliest and Bangalore Urban has the maximum complaints. He expressed his concern that the complaints have not been addressed in time and suitably and there seemed to be no adherences to the established systems. He suggested working on time bound plan with the practical approach to sort out the pending complaints.

It was agreed to be adhered to his direction.

(3) Protection of recovered lands.

The Board noted that the Protection of Government land is being got done through the Deputy Commissioners by providing Government grants to the Deputy Commissioners for fencing the recovered Government lands. An amount of Rs. 3185.31 lakhs has been released to all the Districts out of which 27 districts have sent utilization certificate for having spent Rs. 2239.46 lakhs. Balance amount with the DCs is Rs. 945.85 lakhs. The Deputy Commissioners have also been requested to submit the proposals for the release of DC Grants.

To a query from Chairman, Managing Director responded that about Rs. 30 Crores is in the Fixed Deposit for disposal towards protection of Government lands from encroachment. Chairman urged all the Regional Commissioners and Deputy Commissioners to utilize the said funds carefully towards the protection of Government lands from encroachment. . Managing Director referred to the meeting of GPLC and suggested to earmark certain funds for Muzrai and temples, to which Chairman advised to workout suitable action plan and the Board authorized Managing Director to review with Chairman and proceed further. Shri Sangappa, IAS mentioned that despite surveys, encroachments do not happen at times. Shri Munish Moudgil, IAS responded and felt that survey, fencing and eviction need to be taken up jointly to achieve the objectives of the Company and advised pre-survey can be taken up before any eviction of encroached Government lands. Chairman advised Managing Director to have separate meeting with Shri Munish Moudgil, IAS, Commissioner, Department of Survey Settlement & Land Records and take suitable steps on this issue.

ITEM NO. 7: DISCLOSURE OF INTERESTS BY DIRECTOR UNDER SECTION 184 (1) OF THE COMPANIES ACT, 2013:

The Board noted that notices were received from the Directors under Section 184 (1) of the Companies Act, 2013 disclosing their interests in other bodies corporate etc. and the same were read out. It was directed to enter the same in the Register maintained for the purpose. Following resolution was passed:

“RESOLVED THAT Notices of interests received from the Directors pursuant to Section 184 (1) of the Companies Act, 2013 as read out here before, be and are hereby taken on record and that the same be entered in the Register maintained for the purpose.”

ITEM NO. 8: APPROVAL OF DRAFT FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2022 AFTER ADOPTION OF STANDARDS OF ACCOUNTING POLICIES AND PRINCIPLES UNDER THE COMPANIES ACT, 2013 :

The draft Financial Statements for the year ended 31st March, 2022 based on the Standards of Accounting Policies & Principles under the Indian Companies Act, 1956/2013 under section 133 (Schedule 3) and under the Indian Accounting Standards Rules, 2015 were placed before the Board and the Board was requested to consider and approve the same. Further, the Board directed to forward the Financial Statements for the consideration of Auditors for signing and thereafter to the C & AG for their review before placing to the Shareholders at the 13th Annual General Meeting for the year 2021-2022.

Shri Amlan Aditya Biswas, IAS deliberated on parking of unutilized funds with banks and the Board advised Shri P Vasantha Kumar, IAS, Managing Director to check and adhere to the prevailing guidelines of Government of Karnataka in this regard.

Managing Director along with Chairman or one other Director be authorized to sign the same on behalf of the Company. After due deliberations, the following Resolution was passed:

“RESOLVED THAT the draft Financial Statements for the year ended 31st March, 2022 along with the notes attached thereto, as tabled before the Board be and are hereby approved, subject to such changes as incorporated on receipt of comments of the Statutory Auditors and Comptroller & Auditor General of India (C&AG).

RESOLVED FURTHER THAT the copy of the Financial Statements and the notes attached thereto as approved by the Board, be signed by any two Directors including Managing Director of the Company and be forwarded to the Statutory Auditors of the Company for their report thereon and thereafter to the C & AG for their review and comment.

RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorized to take all necessary actions for giving effect to the above resolution and to sign the requisite forms/ returns to be with the Ministry of Corporate Affairs.”

At this juncture, Chairman drew the attention of the Board to the fact that he needed to attend some urgent meeting with the Honourable Chief Minister and hence he requested Mr. Munish Moudgil, IAS to take the chair and continue the proceedings. Accordingly, Mr. Munish Moudgil, IAS chaired the proceedings for the rest of the meeting. The Directors thanked Mr. Umashankar S R, IAS, who thereafter exited the meeting.

ITEM NO 9: APPROVAL OF DRAFT BOARD'S REPORT OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2022:

The draft Board's Report for the year ended 31st March, 2022 was placed before the Board for its consideration and approval.

After careful evaluation, the Board passed the following Resolution:

"RESOLVED THAT the draft Board's Report for the year ended 31st March, 2022 be and is hereby approved.

RESOLVED FURTHER THAT Chairman or Managing Director along with another Director of the Corporation be and are hereby authorized to make any corrections to the Board's Report on receipt of Report from the C & AG.

RESOLVED FURTHER THAT Chairman or Managing Director along with another Director of the Company be and are hereby authorized to sign the Board's Report for and on behalf of the Board."

ITEM NO. 10: CONVENING THE 13th ANNUAL GENERAL MEETING (AGM) FOR THE FINANCIAL YEAR 2021-22 AND AUTHORIZATION TO ISSUE NOTICE:

In order to place the Audited Financial Statements before the Shareholders, the Board proposed to convene the 13th Annual General Meeting of the Company on such date and time as decided by the Managing Director in consultation with Chairman as per the requirement of the Companies Act, 2013.

Further, the Board authorized the Managing Director to decide the date and time to convene the Annual General Meeting of the Company in consultation with Chairman and passed the following resolution:

"RESOLVED THAT consent of the Board be and is hereby accorded to convene the 13th Annual General Meeting of the Company on such date and time as may be decided by the Managing Director in consultation with Chairman.

RESOLVED FURTHER THAT Managing Director be and is hereby authorized to issue notice convening the 13th Annual General Meeting for and on behalf of the Company".

ITEM NO. 11: GRANTING AUTHORISATION FOR FILING FORMS WITH THE MINISTRY OF CORPORATE AFFAIRS (MCA):

The Board discussed and granted authorization to any one of the Directors of the Company to sign on behalf of the Company for all the forms that were required to be filed with the Ministry of Corporate Affairs from time to time.

The Board noted the same and passed the following resolution:

“RESOLVED THAT any one Director of the Company be and is hereby severally authorized to sign all such forms as may be required to be filed with the Ministry of Corporate Affairs from time to time under the Companies Act, 2013.”

ITEM NO.12: INVESTMENT OF FIXED DEPOSIT AT NATIONALISED BANK: (RENEWAL):

The Board noted the following:

The Company has invested Rs. 9.50 Crores in 05 Fixed Deposit bonds of Rs. 1.90 Crores each at Bank of Baroda, K G Road Branch, Bengaluru for a period of 1 year at the Annualized Interest Yield of 5.20% p a. After verifications of Fixed Deposits interest rate among Nationalized Banks, it was noted that Bank of Baroda offered an Interest rate of 5.20% p a for the Fixed Deposit below Rs. 2.00 Crores, investment, which was slightly higher when compared to other nationalized banks.

ITEM NO.13: APPOINTMENT OF INTERNAL AUDITORS FOR THE COMPANY FOR THE FINANCIAL YEAR 2021-22 UNDER SECTION 138 OF THE INDIAN COMPANIES ACT 1956/2013:

The Board noted the following:

For the appointment of Internal Auditors under the Indian Companies Act 1956/2013, for the Audit of Accounts & preparation of Final Accounts for the F Y 2022-23, the following C A firms submitted the comparative quotations:

(In Rs)

Sl. No.	Nomenclature	Messrs., Bharath Bohra & Co., CA, Bengaluru	Mr. Neel Biyani, CA Bengaluru	Messrs., Goel Ankur & Co., CA, Bengaluru
01	Auditing. Compilation & preparation of Final Accounts for the F Y 2021-22 for KPLC	65,000/-	85,000/-	90,000/-
02	Auditing. Compilation & preparation of Final Accounts for the F Y 2021-22 for KPID .	25,000/-	40,000/-	23,000/-
03	GST	18 %	18 %	18 %
	Considered as	L1	L2	L3

M/s., Bharath Bohra & Co., Chartered Accountants, Bengaluru submitted the lowest price for the said assignment and be considered as L1 and be appointed as Internal Auditors of the Company under Section 138 of the Companies Act 2013, for the Financial Year 2022-23 for a professional fee of Rs. 65,000.00 for KPLC & Rs. 25,000.00 in respect of KPID (until with KPLC) exclusive of all Statutory taxes.

The Board passed the following Resolution:

“RESOLVED THAT Messrs. Bharath Bohra & Co., Chartered Accountants, Bengaluru be and is hereby appointed as Internal Auditors of the Company under Section 138 of the Companies Act 2013, for the Financial Year 2022-23 for a professional fee of Rs. 65,000.00 for KPLC & Rs. 25,000.00 in respect of KPID (until with KPLC) exclusive of all Statutory taxes.”

ITEM NO. 14: OTHER OPERATIONAL ISSUES:

I) Purchase of New Innova Crysta vehicle to Corporation:

Following were brought to the attention of the Board:

The Company at presently has the following own vehicles, Viz.,

- a). Innova Vehicle purchased during 2014 under open market rate during 2014 vide Regn. No. KA 02 MJ 8375.
- b) Innova vehicle purchased under D G S & D rate during 2015, vide Regn. No. KA 05 MS 1900.

It was noted that the Innova vehicle vide Regn. No. KA 04 MJ 8375 is used by the Office of the Chairman, KPLC & Principal Secretary, Revenue Department and the Innova vehicle vide Regn. No. KA 05 MS 1900 is used by the Office of the Managing Director, KPLC purchased under D G S & D rate contract. As the vehicle has crossed more than 2 lakhs kilometers and needs frequent repairs and the cost of maintenance is increasing, no other vehicle is available for official usages, A new Innova Crysta vehicle was purchased on 17.06.2022 after getting the approval from the Chairman, KPLC & Principle Secretary, Revenue Department at a basic cost of Rs. 16.54 Lakhs excluding taxes & cess, etc.

The Board ratified the action taken.

II) Payment of Income tax Arrears/Return filing charges for the Financial Year 2020-21 :

The attention of the Board was drawn towards the following:

The Tax Audit assignment under the IT Act, 1961, under Section 10 (46) was entrusted to Messrs., Giridhara & Associates, Bengaluru for the Previous

Assessment Year 2020-21. The tax audit assignment was completed in the stipulated time and submitted all the tax audited reports in 3CD & related formats. The IT return was filed with the arrears of IT payment of Rs. 10,800.00 by the tax auditors and submitted the challans for the same vide No. 280, Dated: 18.02.2021.

The Board noted the same and ratified the payment.

Chairman confirmed that the quorum was present throughout the Meeting. Since there being no other business to transact, the Meeting concluded with vote of thanks to the chair at 12:45 PM.

Place : Bangalore

Date : 08/08/2022


Shri Umashankar S R, IAS
Chairman

